

**2021 TREASURER'S REPORT****for the year 1 January to 31 December 2021**

The Financial Statement for the year 2021 shows Castlemaine Landcare Group Inc. continues to be in a strong financial position.

The total income for the year was \$59,339.34 and total expenditure was \$10,342.02. Our bank balance at the end of the year was \$64,400.00 with \$53,286.82 of this earmarked for projects or other commitments, leaving \$11,113.18 in uncommitted funds.

Income for the year was high, due to two substantial Victorian Landcare Grants, delivered through North Central Catchment Management Authority, which the President has outlined in her report. The third grant was from Mount Alexander Shire Council for the fourth and final year of the Landcare Partnership Program that has funded the development of the Indigenous Food and Fibre area beside Forest Creek. Our thanks to the Council for their continuing support.

Our second, but equally important, source of income is from memberships and donations, amounting to \$1925 for the year. The committee is very grateful to all members and supporters for your continued contributions, for without your commitment and generosity it would be much more difficult to keep the day-to-day administration of the Group going.

Our main yearly administration expenses are basic costs: membership of Landcare Victoria Inc. and associated insurance, annual fee to Consumer Affairs to support incorporation, and hire of the PO Box. These together amounted to \$681 for the year and without funds from members it would be difficult to pay these costs and leave a sufficient buffer to cover unexpected expenses and allow for the Group to take advantage of opportunities as they arise.

One example of how these funds can be used is the re-printing of the brochure for Urban Waterways Renewal – Forest Creek project. After the main work of the project was completed, it became clear that it would be an advantage to have more brochures available to help in the lead-up to the Forest Creek Revitalisation Project. As all of the UWRFC funds had been expended, the Committee decided to use some of the Group's uncommitted funds to pay for the re-printing. Without the generosity of members, the committee would not have been able to make the most of the brochure.

Another example that is likely to emerge in the future is the effect of unexpectedly large increases in prices. The cost of stakes and guards for plantings has increased by 46% since our last order in 2020. While normal price increases are allowed for when budgeting for grants, unexpectedly large increases that occur after a project is approved can leave the project under-funded. In these cases, the committee may decide to use some uncommitted funds to complete the project rather than have to make unsatisfactory cuts to the works. The Committee is grateful to members and supporters for giving it the ability to cover unexpected expenses in this way.

Most of the Group's expenses are related to specific projects. The Landcare Partnership Program Years 2 and 3 and the Linked by Moonlight Project (VLG2021447) together amounted to \$8133.

While income and expenditure vary considerably year to year as grants are received and then expended, income from memberships and donations has tended to remain stable over the last 3 years, while administration expenses show a gradual rise over time.

At the bottom of the Financial Statement there is a list showing the funds that are committed to specific purposes. The largest of these are the two Victorian Landcare Grant projects which are only just underway.

In addition to our cash assets, CLG owns tools and equipment as listed in the Assets Register. This list was revised in mid-2019 with replacement values correct at that time. No tools were purchased in 2021.

Overall, the following Financial Statement, Balance Sheet and Assets Register show that Castlemaine Landcare Group Inc. is on firm financial ground and is well positioned to complete the current projects successfully.

The Treasurer would like to sincerely thank the President, Secretary and committee members for their support and encouragement, and all members and supporters of Castlemaine Landcare Group Inc. for your continued commitment that makes our community organisation so successful.

Elizabeth Eager (Treasurer)

21 / 04 / 2022

A handwritten signature in black ink, appearing to read "Elizabeth Eager".

**OPENING BALANCE at 1 January 2021** \$15,402.68

**INCOME** \$      \$      \$

**Grants Received**

MASC <sup>1</sup> LPP <sup>2</sup> Year 3	5,291.00
VLG2021189 <sup>3</sup> Forest Creek	33,000.00
VLG2021477 <sup>4</sup> Moonlight creek	18,710.34
<b>Subtotal</b>	<b>57,001.34</b>

**Memberships and Donations**

Memberships	790.00
Donations	1,135.00
<b>Subtotal</b>	<b>1,925.00</b>

**GST Refund**

<b>Subtotal</b>	<b>413.00</b>
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**TOTAL INCOME**

**59,339.34**

**EXPENDITURE**

**Administration**

Annual membership of LVI <sup>5</sup> and Insurance	486.81
Post Box hire	136.00
Consumer Affairs – annual fee	59.20
UWRFC <sup>6</sup> Forest Creek brochure reprint	273.15
Catering	82.21
<b>Subtotal</b>	<b>1,037.37</b>

**Operational**

LPP Year 2	3,303.25
LPP Year 3	1,190.00
VLG2021477 Moonlight Creek	3,640.00
Maintenance (slashing for fire protection)	690.40
<b>Subtotal</b>	<b>8,823.65</b>

**GST Payment**

<b>Subtotal</b>	<b>481.00</b>
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**TOTAL EXPENDITURE**

**10,342.02**

**CLOSING BALANCE at 31 December 2021** \$64,400.00

**COMMITMENTS AGAINST CLOSING BALANCE**

Rotary Castlemaine donation <sup>7</sup>	200.00
LPP Year 2 <sup>8</sup>	1,288.30
LPP Year 3 <sup>8</sup>	3,728.18
VLG2021189	33,000.00
VLG2021477	15,070.34
<b>Subtotal</b>	<b>53,286.82</b>

**UNCOMMITTED FUNDS at 31 December 2021**

**\$11,113.18**

See Notes and Declaration on following page.

**NOTES**

- 1 MASC: Mount Alexander Shire Council
- 2 LPP: Landcare Partnership Program (a 4-year program funded by MASC)
- 3 VLG2021189: Victorian Landcare Grant 2021 no.189 Forest Creek Revitalisation Project
- 4 VLG2021477: Victorian Landcare Grant 2021 no.477 Linked by Moonlight Project
- 5 LVI: Landcare Victoria Incorporated
- 6 UWRFC: Urban Waterways Renewal Forest Creek. While this project has been fully expended, re-printing of the brochure was paid from uncommitted funds.
- 7 Donation to be used on a specific section of Forest Creek
- 8 This figure includes GST refunds that were returned to the project

**DECLARATION**

We certify that the financial statement gives a true and fair view of the financial position and performance of the Association.

Signed

 (Treasurer)

21/04/2022

Signed



(President) 21/04/2022



## CASTLEMAINE LANDCARE GROUP INC.

### Balance Sheet at 31 December 2021

<b>CURRENT ASSETS</b>				
Cash	Bendigo Bank Account	\$64,400.00		
Tools and Equipment	See attached Assets Register	\$11,241.00		
<b>Subtotal</b>			<b>\$75,641.00</b>	
<b>CURRENT LIABILITIES</b>				
Taxes payable	GST	\$,4243.00		
<b>Subtotal</b>			<b>\$4.243.00</b>	
<b>NET ASSETS</b>				<b>\$71,398.00</b>

CASTLEMAINE LANDCARE GROUP INC.

ASSETS REGISTER

31 December 2021



ITEM	COUNT	\$VALUE#
Jen-ell Agrispray backpack unit plus tray	1	200
Sundstrom basic pack face mask unit	1	115
Pottiputki No 45 (?)	1	300
Minipicks	24	380
First Aid kit	1	150
Wheel barrow	1	75
Face mask	1	45
Mattock	2	100
Thermal camera	1	209
Signage – general (in ground)	3	1,500
Signage – detailed information	4	4,000
A frames with logo	2	750
Banner	1	300
Pump fitted to base	1	750
Tank 1000 litre	1	250
Tank 5000 litre	1	1,500
Hosing	1	100
Tank 1000 litre	1	75
Hosing for 1000L tank	1	140
Club hammer	8	162
Loppers	2	90
Gloves, pairs (for visitors)	8	50
<b>TOTAL</b>		<b>\$11,241</b>

#value is assessed at replacement value in May 2019.

Note: sundries such as stakes and guards are not included; the asset value of plants (trees, shrubs, grasses) has not been calculated.

Christine Kilmartin, President